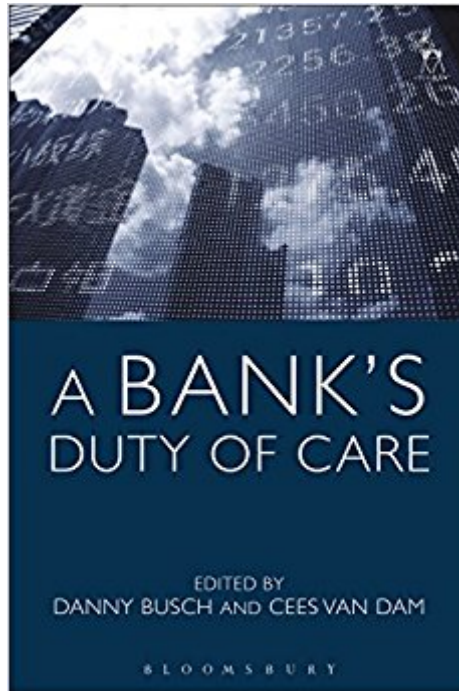


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A Bank's Duty Of Care



Synopsis

In recent years, more and more clients and third parties have filed claims against banks for offenses such as for mis-selling financial products, poor financial advice, and insufficient disclosure of, and warning for, financial risks. The scope of the duty of care of banks has expanded to not only include protection of consumers against unclear risks of complicated products, but also protection of professional parties against more obvious risks of relatively straightforward products. This topic raises many questions, both at a theoretical and practical level. This book provides a rich source of information about how various jurisdictions (Germany, Austria, France, Italy, Spain, the Netherlands, England & Wales, Ireland, and the US) deal with these questions, and how answers are found or embedded in the national legal system. An elaborate chapter on the MiFID I and II conduct-of-business provisions is also included. [Subject: Banking & Finance Law]

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